

Updated Declaration of Compliance in accordance with § 161 AktG (German Stock Corporation Act) of December 2021

The Executive Board and Supervisory Board of Beiersdorf AG ("Company") issued the most recent Declaration of Compliance in accordance with § 161(1) of the German Stock Corporation Act in December 2021. This Declaration has been updated as follows:

Recommendation B.3

In accordance with Recommendation B.3 of the German Corporate Governance Code as amended on December 16, 2019 ("Code"), Executive Board members shall be initially appointed for a maximum term of three years.

The Supervisory Board appointed Ms. Nicola Lafrentz as a member of the Executive Board for the period from May 1, 2022 to December 31, 2025, i.e. for 3 years and 8 months. In the opinion of the Supervisory Board, the duration of the initial appointment in the case of Ms. Lafrentz is in the interests of the Company after many years in a management function in the same business area, also in order to allow her term of office to end with a fiscal year.

Other than this, there are no changes to the Declaration of Compliance of December 2021.

Hamburg, May 2022

For the Supervisory Board For the Executive Board



Prof. Dr. Reinhard Pöllath



Vincent Warnery



Astrid Hermann