## **Executive Board and Supervisory Board**

BDF ••••
Beiersdorf

Beiersdorf Aktiengesellschaft Unnastraße 48, D-20245 Hamburg Telephone +49 40 4909-0

Declaration by the Executive Board and the Supervisory Board of Beiersdorf Aktiengesellschaft on the Recommendations of the "Government Commission on the German Corporate Governance Code", in Accordance with § 161 of the German Stock Corporation Act (AktG)

In fiscal year 2009, Beiersdorf Aktiengesellschaft complied with, and continues to comply with, all recommendations of the "Government Commission on the German Corporate Governance Code" in the versions dated June 18, 2009 and June 6, 2008 respectively, with the following exception:

In accordance with section 4.2.3 (4), in concluding Executive Board contracts, care shall be taken to ensure that payments made to an Executive Board member on premature termination of his contract without serious cause do not exceed the value of two years' compensation (severance payment cap) and compensate no more than the remaining term of the contract. This recommendation is not complied with in all cases as the Company is currently revising its system of remuneration of the Executive Board effective at the latest on January 1, 2011.

Hamburg, December 2009

For the Supervisory Board

For the Executive Board

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Prof. Dr. Reinhard Pöllath

Reinland Blet

Thomas-B. Quaas

Dr. Bernhard Düttmann

B. Diktmann

Commercial Register Hamburg HRB 1787 Executive Board: Thomas-B. Quaas (Chairman), Peter Kleinschmidt, Pieter Nota, James Wei Markus Pinger, Dr. Bernhard Düttmann Chairman of the Supervisory Board: Prof. Dr. Reinhard Pöllath