

PRESS RELEASE

Beiersdorf implements ambitious climate target: By the end of 2019, all Beiersdorf sites worldwide will use 100% electricity from renewable energies

- All Beiersdorf sites worldwide have switched to electricity from renewable energy sources as of 2019
- The company signed the “Business Ambition for 1.5°C” of the UN Global Compact – together with 177 companies worldwide

Hamburg, 17. December 2019 – The skin care company Beiersdorf has reached an important milestone in its climate commitment for 2025: by the end of 2019, 100% of the electricity purchased worldwide will come from renewable energy sources. Beiersdorf has been advancing in the reduction of its CO₂ emissions for many years: water savings, waste avoidance, and energy-saving measures are integral parts of the company's sustainability agenda. By 2025, energy-related CO₂ emissions per product manufactured should be reduced by 70% versus the base year 2014. A reduction of 59% was already achieved by the end of 2018.

At the recent UN Climate Conference in Madrid, Beiersdorf decided to raise its ambition in terms of climate targets. By signing the “*Business Ambition for 1.5°C*”, the skin care company has committed itself to set more ambitious climate targets that are in line with the needed reduction paths defined by scientists to limit global warming to 1.5° C by 2100. Next year, Beiersdorf intends to develop the new targets and have them acknowledged by the Science Based Targets initiative. At the UN Climate Conference in Madrid, the Science Based Targets initiative and the UN Global Compact called on companies around the globe to move ahead. Among the 177 companies that committed only five are German companies, Beiersdorf being one of them.

"Climate change is one of the greatest challenges of our time - and we as a company have a responsibility to counter global warming and its consequences," explains Stefan De Loecker, Chairman of the Executive Board of Beiersdorf AG. "At Beiersdorf, we are pursuing a clear sustainability agenda which ensures our contribution to climate protection. We have now signed the '*Business Ambition for 1.5°C*' initiative. This is our commitment to set ourselves even more ambitious targets in the future."

More information on Beiersdorf's commitment to sustainability is available in its 2018 Sustainability Review, which can be found at www.beiersdorf.com/sustainability.

About Beiersdorf AG

Beiersdorf AG is a leading provider of innovative, high-quality skincare products and has over 135 years of experience in this market segment. The Hamburg-based company has approximately 20,000 employees worldwide and is listed on the DAX, the German benchmark equities index. Beiersdorf generated sales of more than 7.2 billion euros in fiscal year 2018. The Beiersdorf product portfolio is characterized by strong, globally leading skincare and personal care brands such as NIVEA – the world's number one skincare brand* – Eucerin, Hansaplast, and La Prairie. They impress millions of people around the world every day with their innovative and high-quality products. The extensive portfolio is complemented by other renowned brands like Labello, Aquaphor, Florena, 8x4, Hidrofugal, arix, Maestro, and Coppertone. Beiersdorf's wholly owned affiliate tesa SE, another globally leading manufacturer in its field, supplies self-adhesive products and system solutions to industry, craft businesses, and consumers.

* Source: Euromonitor International Limited; NIVEA as umbrella brand in the categories Face Care, Body Care, and Hand Care; in retail value terms, 2018.

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