

PRESS RELEASE

Beiersdorf Group Sets Ambitious Climate Targets for 2025 – Endorsed by “Science Based Targets initiative”

- Science Based Targets initiative confirms Beiersdorf Group-wide CO₂ reduction targets aligned with independent climate scientists’ consensus on 1.5°C scenario
- Beiersdorf Consumer and tesa want to reduce energy-related greenhouse gas (GHG) emissions by 30 percent absolutely (Scopes 1 and 2) by 2025 and cut supply chain emissions (Scope 3) by 10 percent
- Beiersdorf Consumer Segment with new Sustainability Agenda CARE BEYOND SKIN aims for 30 percent reduction in Scope 3 emissions by 2025

Hamburg, June 18, 2020 – Beiersdorf Group has publicly committed to new, ambitious climate targets, thus contributing to limiting global warming to 1.5°C. The entire Group plans a significant reduction across the full spectrum of its CO₂ emissions by 2025, which applies equally to both its Consumer and tesa Business Segments. Energy-related emissions (Scopes 1 and 2) are to be reduced by 30 percent in absolute terms by 2025. In addition, a clear cut is also planned in Group-external CO₂ emissions (Scope 3), by suppliers and service providers, for example: The Group has set a value chain GHG emissions-reduction target of 10 percent by 2025.

These ambitious climate targets have now been officially endorsed by the “Science Based Targets initiative” (SBTi), meaning this organization confirms that Beiersdorf’s targets are aligned with independent global climate scientists’ latest findings. To date, 111 companies worldwide have set themselves targets that received SBTi approval. Currently only eight companies headquartered in Germany are among these, with just a further eight around the world from the “Consumer Products & Durables” sector.

"Climate change confronts us as a society with tremendous challenges. We are taking action based on our sense of duty and our unshakeable belief that we must commit fully and immediately to climate protection, to counteract global warming and its severe consequences," explains Stefan De Loecker, Chairman of the Beiersdorf AG Executive Board. "The official endorsement by the SBTi of our new, ambitious climate targets is welcome confirmation that we are on the right track to actively co-shape a sustainable future for our global society."

In addition to the SBTi's endorsement of climate targets for the entire Beiersdorf Group, the Consumer Business Segment has set itself the target of a 30 percent absolute reduction in its Scope 3 emissions by 2025. On top of this, all Consumer Business Segment production sites are to become climate-neutral by 2030.

Beiersdorf signed the "Business Ambition for 1.5°C" at the UN Climate Change Conference in Madrid in December 2019, thereby committing itself to the formulation of new, ambitious climate protection targets. As part of the agreement Beiersdorf also signed the long-term voluntary commitment to achieve "net zero emissions" by 2050 latest.

Beiersdorf, and in particular its Consumer Business Segment, has made major progress in recent years in reducing its CO₂ emissions: The Group successfully cut its energy-related CO₂ emissions by 60 percent in absolute terms between 2014 and 2019. Various energy-saving measures, the LEED seal-winning sustainable design of production and office locations, and the transformation to green logistics are just a few examples of the Beiersdorf Group's uncompromising climate protection program. Since the end of 2019, 100 percent of the electricity purchased worldwide comes from renewable energy sources.

In its CARE BEYOND SKIN sustainability agenda, launched at the beginning of this year, Beiersdorf is bundling its climate commitment and action measures in the focus area "For a Carbon Positive Future". Alongside the central issue of climate change, this sustainability agenda defines a further six focus areas in which the Group's Consumer Business Segment, comprising the well-known brands NIVEA and Eucerin, is committed to making a meaningful and measurable contribution to the environment and society.

Also the tesa Business Segment has been implementing numerous measures to increase energy efficiency and reduce CO₂ emissions in the past years. For example, specific CO₂ emissions per ton of end product have been reduced by 34.5 percent since 2015, saving almost 60,000 tons of CO₂ per year. At present, 27 percent of electricity is used from renewable sources and 38 percent is produced by combined heat and power generation (CHP).

More information on Beiersdorf's Consumer Business Segment sustainability commitment and progress is available at: www.beiersdorf.com/sustainability. For more information about the tesa Business Segment, please visit: <https://www.tesa.com/en/about-tesa/responsibility>.

About the Science Based Target Initiative

Driving the Science Based Targets initiative (SBTi) are world-leading climate protection organizations including the Carbon Disclosure Project (CDP), United Nations Global Compact (UNGC), as well as the World Resources Institute (WIR) and the World Wide Fund for Nature (WWF). The SBTi defines, communicates, and audits best practices in setting and implementing science-based climate targets and carries out independent evaluations of companies' climate protection commitment.

About Beiersdorf AG

Beiersdorf AG is a leading provider of innovative, high-quality skin care products and has more than 135 years of experience in this market segment. The Hamburg-based company has about 20,000 employees worldwide and is listed on the DAX, the German benchmark equities index. Beiersdorf generated sales of €7.6 billion in financial year 2019. Its product portfolio comprises strong, international leading skin and body care brands, including NIVEA – the world's largest skin care brand* – Eucerin, Hansaplast/Elastoplast, and La Prairie. Millions of people around the world choose Beiersdorf brands every day because of their innovative, high-quality products. Further renowned brands such as Labello, Aquaphor, Florena, 8X4, Hidrofugal, atring, Maestro, and Coppertone round off the extensive portfolio. Beiersdorf's wholly owned affiliate tesa SE, another globally leading manufacturer in its field, supplies self-adhesive products and system solutions to industry, craft businesses and consumers.

* Source: Euromonitor International Limited; NIVEA by umbrella brand name in the categories Body Care, Face Care, and Hand Care; in retail value terms, 2018.

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