

## PRESS RELEASE

### **Changes in the Executive Board of Beiersdorf AG Supervisory Board appoints Astrid Hermann to the Board**

**Hamburg, December 2, 2020** – The Supervisory Board of Beiersdorf AG appointed Astrid Hermann to the Executive Board of the Company, effective January 1, 2021. She will take over as Chief Financial Officer from Dessi Temperley (47) who is leaving the Company at the end of her three-year contract. Hermann (47) was most recently responsible for the Finance Division of the North American business at Colgate-Palmolive.

"We welcome and need Astrid Hermann's experience to realize our strategic focus on sustainable skin care, digitization and internationalization," said Reinhard Pöllath, Chairman of the Supervisory Board. "We thank Dessi Temperley for her energy in launching our strategy. We wish her every success in her future plans."

For the past two years, Hermann has been Vice President of Finance North America at Colgate-Palmolive in New York. She joined the company in 2004 and previously held various senior financial positions in Germany, the UK, Switzerland and the US.

"We are pleased that we were able to win Astrid Hermann for Beiersdorf. Her many years of experience in the consumer goods business and her in-depth knowledge of international markets give her a broad perspective of the financial sector," said Stefan De Loecker, Chief Executive Officer of Beiersdorf AG. "I would like to personally thank Dessi Temperley for the trustful and intense collaboration over the last two years. Dessi has successfully driven many of the C.A.R.E.+ initiatives with great professionalism and dedication. I wish her all the best in her future endeavours."

Hermann holds a Master of Business Administration from the New York University Stern School of Business, USA. She is married and has two children.

## About Beiersdorf AG

Beiersdorf AG is a leading provider of innovative, high-quality skin care products and has more than 135 years of experience in this market segment. The Hamburg-based company has about 20,000 employees worldwide and is listed on the DAX, the German benchmark equities index. Beiersdorf generated sales of €7.6 billion in financial year 2019. Its product portfolio comprises strong, international leading skin and body care brands, including NIVEA – the world's no. 1 skin care brand\* – Eucerin, Hansaplast/Elastoplast, and La Prairie. Millions of people around the world choose Beiersdorf brands every day because of their innovative, high-quality products. Further renowned brands such as Labello, Aquaphor, Florena, 8X4, Hidrofugal, arix, Maestro, and Coppertone round off the extensive portfolio. Beiersdorf's wholly owned affiliate tesa SE, another globally leading manufacturer in its field, supplies self-adhesive products and system solutions to industry, craft businesses and consumers.

\* Source: Euromonitor International Limited; NIVEA by umbrella brand name in the categories Body Care, Face Care, and Hand Care; in retail value terms, 2019.

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