

Press Release

Beiersdorf successfully completes acquisition of Chantecaille

- Acquisition to complement Beiersdorf's premium skin care offering
- Transaction to further accelerate Beiersdorf's growth in North America and Asia in line with C.A.R.E.+ strategy
- Chantecaille to continue as an independently managed business in the Consumer segment of Beiersdorf Group

Hamburg, February 2, 2022 - Beiersdorf has successfully completed the acquisition of Chantecaille Beaute Inc., USA. Effective February 1, 2022, Chantecaille's global operations will be part of the Beiersdorf Group. As part of the Consumer business, the company will continue to be managed separately as a complementary selective brand within the Beiersdorf Group. The closing is taking place just five weeks after the announcement of the planned transaction on December 21, 2021, after all closing conditions were fulfilled.

"Today's closing of the Chantecaille transaction marks another important milestone in the implementation of our C.A.R.E.+ strategy. Chantecaille complements our portfolio in prestige beauty with innovative skin care, cosmetics and fragrance products that are based on botanical ingredients. In addition, the new brand will further accelerate our growth in the North American and Asian markets," said Patrick Rasquinet, Member of the Executive Board for Pharmacy and Selective Brands. "I'm convinced that together with its dedicated team we will develop Chantecaille to the next level and continue to grow the brand as a leader in natural beauty."

Chantecaille was founded by Sylvie Chantecaille in 1997. In 2021, Chantecaille generated global sales in excess of USD 100 million. Since its inception, an integral part of the purpose-led company is its deep commitment to philanthropy and sustainability. Their efforts in global environmental concerns fully support Beiersdorf's sustainability agenda CARE BEYOND SKIN.

About Beiersdorf AG

Beiersdorf has stood for innovative, high-quality skin care products as well as pioneering skin research for nearly 140 years. Leading international brands such as NIVEA, the world's no.1 skin care brand*, EUCERIN (dermocosmetics), LA PRAIRIE (selective cosmetics), and HANSAPLAST/ELASTOPLAST (plasters and wound care) are cherished by millions of people around the world day after day. Other renowned brands such as LABELLO, AQUAPHOR, FLORENA, 8X4, HIDROFUGAL, GAMMON, COPPERTONE, MAESTRO, CHAUL, and STOP THE WATER WHILE USING ME! round off our extensive portfolio. Through the wholly owned affiliate tesa SE, Beiersdorf is also a globally leading manufacturer of technical adhesive tapes and provides self-adhesive solutions to industry, craft businesses, and consumers.

The Hamburg-based company generated sales of €7,025 million as well as an operating result (EBIT) of €828 million in fiscal year 2020. Beiersdorf has more than 20,000 employees worldwide, who are connected by shared core values, a strong corporate culture and the Beiersdorf purpose "Care Beyond Skin." With its [C.A.R.E.+](#) business strategy, the company pursues a multi-year investment program focusing on competitive, sustainable growth. The program is consistent with the ambitious [sustainability agenda](#), with which Beiersdorf is generating clear added value for consumers, society, and the environment.

* Source: Euromonitor International Limited; NIVEA by umbrella brand name in the categories Body Care, Face Care, and Hand Care; in retail value terms, 2020.

Additional information can be found at www.beiersdorf.com.

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About Chantecaille Beaute Inc.

Chantecaille, the preeminent botanical beauty company known for natural, luxurious skincare, fragrance and beautifying cosmetics was founded in 1997 by beauty pioneer Sylvie Chantecaille. The line stands out for the uniquely high concentration of naturals and botanicals found in each groundbreaking formula and is also distinguished by the exceptional purity of its ingredients. Also integral to the company are a deep commitment to philanthropy and conservation, personal passions of the Chantecaille family which have become the company's platform for activism and change.

Additional information can be found at www.chantecaille.com

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