Beiersdorf

Press Release

Sales growth in first quarter of 2022 above capital markets expectations

Hamburg, 08.04.2022 - Beiersdorf AG started well in fiscal year 2022. According to its provisional figures, Beiersdorf achieved a substantial increase in organic Group sales of 10.3% (sales of €2,215 million) in the first quarter, above current capital markets expectations. Organic sales in the Consumer business segment climbed by 11.6% year-on-year (sales of €1,789 million). The tesa business segment reported organic sales growth of 5.1% (sales of €426 million).

The 2022 full-year sales forecast published in March for the Consumer business segment remains unchanged in light of the ongoing volatile market environment. Beiersdorf anticipates sales growth in the mid-single-digit range for Consumer.

Currently there are uncertainties due to the war in Ukraine, corona-driven lockdowns in China and inflationary pressure on raw material and logistics costs. Measures for mitigating this cost pressure have already been taken group-wide.

The quarterly statement for January to March including a statement on the EBIT margin forecast for 2022 will be released on April 28, 2022.

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About Beiersdorf AG

Beiersdorf has stood for innovative, high-quality skin care products as well as pioneering skin research for nearly 140 years. Leading international brands such as NIVEA, the world's no. 1 skin care brand*, Eucerin (dermocosmetics), La Pairie (selective cosmetics), and Hansaplast/Elastoplast (plasters and wound care) are cherished by millions of people around the world day after day. Renowned brands such as Aquaphor, Coppertone, Chantecaille, Labello, 8x4, atrix, Hidrofugal, Maestro, and Florena round off our extensive portfolio in the Consumer Business Segment. Through the wholly owned affiliate tesa SE, Beiersdorf is also a globally leading manufacturer of technical adhesive tapes and provides self-adhesive solutions to industry, craft businesses, and consumers.

The Hamburg-based company generated sales of €7,627 million as well as an operating result (EBIT) of €933 million in fiscal year 2021. Beiersdorf has more than 20,000 employees worldwide, who are connected by shared core values, a strong corporate culture and the Beiersdorf purpose Care Beyond Skin. With its <u>C.A.R.E.+</u> business strategy, the company pursues a multi-year investment program focusing on competitive, sustainable growth. The program is consistent with the ambitious <u>sustainability agenda</u>, with which Beiersdorf is generating clear added value for consumers, society, and the environment.

Additional information can be found at www.beiersdorf.com.

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^{*} Source: Euromonitor International Limited; NIVEA by umbrella brand name in the categories Body Care, Face Care, and Hand Care; in retail value terms, 2020.